



Note to Editors:

CorpEstate holding (Moscow) is the real estate member of the Rostik Group corporation, which is active in several business sectors: restaurants, tourism, real estate and the development of pharmacy and health goods hypermarkets. In 2005, CorpEstate was established to consolidate and develop all Rostik Group real estate assets in Russia and the CIS countries.

In 2007 CorpEstate holding and Belgian Immo Industry Group, a pan-European leader in smart, tailor-made industrial real estate, both as standalone projects so and in industrial parks, created the joint venture ImmoRosIndustry (IRI). IRI develops smart tailor-made industrial real estate of European standards in Russia and the Commonwealth of Independent States (CIS), as stand-alone projects or in industrial parks spread throughout the territory.

IRI combines the best of IIG which has a significant track-record of 22 projects in the development of industrial real estate in Europe (www.iig.org) and CorpEstate's in-depth knowledge of Russian and the CIS markets (www.rosgroup.com).

24 June 2008 Immo Industry Group (IIG) and Rostik Group, its strategic partner for Russia and the Commonwealth of Independent States (CIS), announced that CorpEstate, the real estate subsidiary of Rostik Group, has agreed to acquire a 28.55% stake in IIG for EUR 23.2 million in a strategic move to further strengthen IIG's dominant position in its key markets: Central and Eastern Europe, Russia and the CIS.

CorpEstate owns and operates 88 real estate properties in the retail, warehouse and office sectors in Russia, Ukraine and Belarus with a total value of about USD 218 million (as of March 2008).

Press queries:

Valeria Silina
PR-Director, Rostik Group
Ekaterina Korobkova
Press-secretary
2pr@rosinter.ru
+7 (495) 788 44 88 (ext. 2406)
www.rosgroup.ru

Melanishina Irina
Marketing & PR Director, CorpEstate
aqua@rosinter.ru
+7 (495) 788 44 88 (ext. 2545)
www.corpestate.ru